

**VUNTUT GWITCHIN FIRST NATION  
NON- CONSOLIDATED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2018**

STATEMENT 2

	<u>Budget</u>	<u>2018</u>	<u>2017</u>
<b>REVENUES</b>			
Government of Canada - FTA	\$ 10,466,491	11,399,177	\$ 10,504,003
Rent, Fuel, Water, Wood	342,198	442,045	401,108
Personal income tax and First Nations GST	964,439	1,468,763	1,183,755
Government of Canada - Others	1,924,604	1,997,195	776,798
Government of Yukon	1,774,131	921,758	614,516
Indigenous and Northern Affairs Canada	1,772,637	1,763,173	213,998
Council of Yukon First Nations	341,942	310,019	259,426
Health Canada	85,831	85,831	55,980
Administrative charges	40,000	40,872	63,810
Others	398,681	1,512,609	1,204,134
Transfer from (to) deferred revenue	-	(107,813)	-
Repayment to funding agencies	-	(48,971)	(56,957)
	<u>18,110,954</u>	<u>19,784,658</u>	<u>15,220,571</u>
<b>EXPENSES (NOTES 15 &amp; 19)</b>			
Administration	4,626,845	3,782,527	3,577,199
Natural and Cultural Resources	4,325,872	3,566,197	1,980,435
Health and Social	2,170,093	1,933,560	1,868,261
Education	1,348,317	1,120,687	1,068,205
Capital and Maintenance	10,160,589	6,116,601	4,407,850
Government and Implementation	150,000	203,824	283,341
Amortization of tangible capital assets	-	1,654,308	2,136,168
Transfer to tangible capital assets	-	(4,404,077)	(1,496,993)
	<u>22,781,716</u>	<u>13,973,627</u>	<u>13,824,466</u>
<b>ANNUAL SURPLUS (NOTE 12)</b>	<u>\$ (4,670,762)</u>	<b>5,811,031</b>	1,396,105
<b>ACCUMULATED SURPLUS, BEGINNING</b>		<b>40,955,372</b>	39,535,673
<b>RELEASE FROM REPLACEMENT RESERVE</b>		-	23,594
<b>ACCUMULATED SURPLUS, END</b>		<u>\$ 46,766,403</u>	<u>\$ 40,955,372</u>

See accompanying Notes to the Non-consolidated Financial Statements

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