

VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED MARCH 31, 2013

STATEMENT 3

	<u>2013</u>	<u>2012</u>
INCREASE IN NET FINANCIAL ASSETS		
Annual surplus	\$ 1,137,136	\$ 2,458,797
Net change in accumulated surplus	93,852	207,904
Net change in tangible capital assets	(4,290,295)	(1,769,985)
Amortization of tangible capital assets	3,078,209	970,275
Net change in inventories	897,860	(392,329)
Net change in prepaid expenses	(402,551)	22,476
	<u>514,211</u>	<u>1,497,138</u>
NET FINANCIAL ASSETS, BEGINNING	<u>12,816,909</u>	<u>11,319,772</u>
NET FINANCIAL ASSETS, END	<u><u>\$ 13,331,120</u></u>	<u><u>\$ 12,816,909</u></u>

See accompanying Notes to the Non-consolidated Financial Statements

6

M. McKay & Associates Ltd.
Certified General Accountants