



VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2012

STATEMENT 1

	<u>2012</u>		<u>2011</u>
FINANCIAL ASSETS			
Cash	\$ 4,276,902	\$	1,971,055
Restricted cash (Note 4)	9,697,600		10,287,945
Accounts receivable	1,034,880		818,651
Grants receivable	343,513		2,470,097
Loans receivable (Note 5)	2,399,687		2,399,687
Goods and services tax rebate	41,597		83,301
Long-term investments (Note 6)	500,003		500,003
	18,294,182		18,530,739
LIABILITIES			
Accounts payable and accrued liabilities	1,304,761		2,092,760
Canada Mortgage and Housing Corporation reserves	161,563		132,267
Deferred revenue (Note 7)	1,060,778		1,835,697
Long-term debts (Note 8)	2,950,173		3,150,245
	5,477,275		7,210,968
NET FINANCIAL ASSETS	12,816,907		11,319,770
NON-FINANCIAL ASSETS			
Prepaid expenses	-		22,475
Inventories	2,048,908		1,656,579
Tangible capital assets (Note 19)	22,059,609		21,259,899
	24,108,517		22,938,954
ACCUMULATED SURPLUS (Note 9)	\$ 36,925,424	\$	34,258,724
CONTINGENCIES (NOTE 16)			

Approved:

 Chief

 Councillor

See accompanying Notes to the Non-consolidated Financial Statements

M. McKay & Associates Ltd.
 Certified General Accountants