

VUNTUT GWITCHIN FIRST NATION

STATEMENT C

NON-CONSOLIDATED
SUMMARY STATEMENT OF REVENUE, EXPENDITURES AND SURPLUS

FOR THE YEAR ENDED MARCH 31, 2009

	2009	2008
Revenues		
Government of Canada - FTA	\$ 6,382,893	\$ 5,826,677
Indian and Inuit Affairs	619,097	792,878
Government of the Yukon	489,513	3,081,428
Council of Yukon First Nations	326,125	270,602
Personal income tax and GST	843,927	796,918
Oil and gas royalties	-	44,807
Fuel, water, wood, sewer and rent	1,101,783	1,112,363
Loan proceeds	2,354,000	330,400
Other	1,073,243	1,202,604
	<u>13,190,581</u>	<u>13,458,677</u>
Expenditures		
Wages and benefits	3,310,832	2,801,675
Construction	2,266,829	3,011,134
Professional fees	110,922	194,303
Rent and utilities	248,774	236,614
Travel, freight and honoraria	865,953	271,402
Social assistance	130,390	110,001
Consultants and contracts	796,138	915,603
Materials, supplies and equipment	747,798	582,454
Maintenance	401,669	298,962
Training	599,524	635,531
Investment in First Nations Bank	-	500,002
Fuel	909,760	776,950
Office and insurance	273,386	230,617
Loan payments	198,185	148,933
Donations/public relations	212,724	223,707
Elders' pension	155,000	-
Other	288,251	215,937
	<u>11,516,135</u>	<u>11,153,825</u>
Excess of revenue over expenditures	1,674,446	2,304,852
Surplus, beginning of year	238,079	1,580,585
Transferred to equity in tax buy-out	-	(1,610,300)
Transferred from compensation fund	9,699	1,985,897
Transferred from Vuntut Gwitchin Business Trust	180,059	-
Transferred from (to) deferred revenue	815,706	(1,995,725)
Transferred to appropriated surplus	(1,616,264)	(1,913,093)
Repayable to funding agencies	(3,496)	(114,137)
Surplus, end of year	<u>\$ 1,298,229</u>	<u>\$ 238,079</u>

Peter Markila
Chartered Accountant