

**VUNTUT GWITCHIN FIRST NATION  
NON- CONSOLIDATED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020**

STATEMENT 2

	<u>Budget</u>	<u>2020</u>	<u>2019</u>
<b>REVENUES</b>			
Government of Canada - FTA	\$ 13,901,543	17,495,284	\$ 12,531,945
Rent, Fuel, Water, Wood	439,936	438,634	467,683
Personal income tax and First Nations GST	1,420,413	1,420,413	1,350,271
Government of Canada - Others	2,513,799	2,684,578	1,755,599
Government of Yukon	9,660,547	5,194,172	3,047,807
Indigenous Services Canada & Crown-Indigenous Relations and Northern Affairs Canada	2,584,746	825,906	2,335,811
Council of Yukon First Nations	283,735	141,615	376,530
Administrative charges	40,000	41,396	27,881
Oil and gas royalties	-	-	-
Trusts and Others	554,650	3,867,968	10,857,942
Transfer from (to) deferred revenue	-	1,477,089	(1,121,824)
Repayment to funding agencies	-	-	(37,155)
	31,399,369	33,587,055	31,592,490
<b>EXPENSES (NOTES 15 &amp; 19)</b>			
Administration	5,638,288	5,463,676	4,226,684
Natural and Cultural Resources	5,856,988	3,083,765	5,525,329
Health and Social	2,245,719	1,971,927	1,785,506
Education	1,367,581	1,235,388	1,040,422
Capital and Maintenance	16,912,498	10,920,905	6,731,826
Government and Implementation	220,000	-	219,857
Amortization of tangible capital assets	-	2,010,696	1,881,439
Transfer to tangible capital assets	-	(8,548,526)	(6,019,033)
	32,241,074	16,137,831	15,392,030
<b>ANNUAL SURPLUS (NOTE 12)</b>	<u>\$ (841,705)</u>	17,449,224	16,200,460
<b>ACCUMULATED SURPLUS, BEGINNING</b>		63,066,956	46,766,403
Release from replacement reserve		-	100,093
Capitalization of previous year costs		811,185	-
<b>ACCUMULATED SURPLUS, END</b>		<u>\$ 81,327,365</u>	<u>\$ 63,066,956</u>

See accompanying Notes to the Non-consolidated Financial Statements