

**VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016**

STATEMENT 4

	<u>2016</u>	<u>2015</u> <i>(restated - note 21)</i>
OPERATING TRANSACTIONS		
Annual income (deficit)	\$ 2,755,592	\$ (1,490,321)
Add: non cash item - amortization	2,097,299	2,304,563
Add: non cash item - contribution to Old Crow Retail Coop Ltd.	-	2,301,228
Net change in accumulated surplus	-	98,171
Net change in non-cash working capital	204,483	481,904
CASH PROVIDED BY OPERATION	<u>5,057,374</u>	<u>3,695,545</u>
CAPITAL TRANSACTIONS		
Tangible capital asset purchase	(5,698,805)	(5,569,321)
Tangible capital asset sale proceeds	8,121,355	2,492,389
Canada Mortgage Housing Corporation reserves	163	26,433
Net change in non-cash working capital	-	(2,079,954)
CASH USED IN CAPITAL	<u>2,422,713</u>	<u>(5,130,453)</u>
FINANCING TRANSACTIONS		
Additions to long-term debt		2,500,000
Loan provided to subsidiary	(8,121,355)	-
Repayment of long-term debt	(515,418)	(455,693)
CASH PROVIDED BY FINANCING	<u>(8,636,773)</u>	<u>2,044,307</u>
INCREASE (DECREASE) IN CASH	<u>(1,156,686)</u>	<u>609,399</u>
CASH, BEGINNING	<u>4,160,855</u>	<u>3,551,456</u>
CASH, END	<u>\$ 3,004,169</u>	<u>\$ 4,160,855</u>
 <i>Cash consists of the following:</i>		
CASH IN BANK	\$ 1,540,850	\$ 2,383,239
RESTRICTED CASH (NOTE 4)	1,463,319	1,777,616
TOTAL CASH	<u>\$ 3,004,169</u>	<u>\$ 4,160,855</u>

See the accompanying Notes to the Non-consolidated Financial Statements