

**VUNTUT GWITCHIN FIRST NATION  
NON-CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2014**

STATEMENT 4

	<u>2014</u>	<u>2013</u>
<b>OPERATING TRANSACTIONS</b>		
Excess of revenues over expenses	\$ (507,894)	\$ 1,137,136
Add: non cash item - amortization	2,304,996	3,078,209
Net change in accumulated surplus	95,334	93,852
Net change in non-cash working capital	<u>(383,781)</u>	<u>(329,471)</u>
<b>CASH PROVIDED BY OPERATION</b>	<u>1,508,655</u>	<u>3,979,726</u>
<b>CAPITAL TRANSACTIONS</b>		
Tangible capital asset purchase	(8,369,388)	(4,290,295)
Canada Mortgage Housing Corporation reserves	<u>(26,282)</u>	<u>29,788</u>
<b>CASH USED IN CAPITAL</b>	<u>(8,395,670)</u>	<u>(4,260,507)</u>
<b>FINANCING TRANSACTIONS</b>		
Loan provided to subsidiary	-	(3,200,000)
Repayment of long-term debt	<u>165,702</u>	<u>(220,953)</u>
<b>CASH PROVIDED (USED IN) FINANCING</b>	<u>165,702</u>	<u>(3,420,953)</u>
<b>INCREASE (DECREASE) IN CASH</b>	(6,721,313)	(3,701,734)
<b>CASH, BEGINNING</b>	<u>10,272,769</u>	<u>13,974,503</u>
<b>CASH, END</b>	<u>\$ 3,551,456</u>	<u>\$ 10,272,769</u>
 <i>Cash consists of the following:</i>		
<b>CASH IN BANK</b>	\$ 1,000,087	\$ 4,937,504
<b>RESTRICTED CASH (NOTE 4)</b>	<u>2,551,369</u>	<u>5,335,265</u>
<b>TOTAL CASH</b>	<u>\$ 3,551,456</u>	<u>\$ 10,272,769</u>

See the accompanying Notes to the Non-consolidated Financial Statements

7

*M. McKay & Associates Ltd.  
Certified General Accountants*