

**VUNTUT GWITCHIN FIRST NATION**  
**NON-CONSOLIDATED STATEMENT OF CHANGES IN CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2013**

STATEMENT 4

	<u>2013</u>	<u>2012</u>
<b>OPERATING TRANSACTIONS</b>		
Excess of revenues over expenses	\$ 1,137,136	\$ 2,458,797
Add: non cash item - amortization	3,078,209	970,275
Net change in accumulated surplus	93,852	207,904
Net change in non-cash working capital	<u>(329,472)</u>	<u>19,288</u>
	<u>3,979,725</u>	<u>3,656,264</u>
<b>CAPITAL TRANSACTIONS</b>		
Tangible capital asset purchase	(4,290,295)	(1,769,985)
Canada Mortgage Housing Corporation reserves	<u>29,788</u>	<u>29,296</u>
	<u>(4,260,507)</u>	<u>(1,740,689)</u>
<b>FINANCING TRANSACTIONS</b>		
Loan provided to subsidiary	(3,200,000)	-
Repayment of long-term debt	<u>(220,953)</u>	<u>(200,072)</u>
	<u>(3,420,953)</u>	<u>(200,072)</u>
<b>INCREASE (DECREASE) IN CASH</b>	<b>(3,701,735)</b>	<b>1,715,503</b>
<b>CASH, BEGINNING</b>	<b><u>13,974,503</u></b>	<b><u>12,259,000</u></b>
<b>CASH, END</b>	<b><u>\$ 10,272,768</u></b>	<b><u>\$ 13,974,503</u></b>
 <i>Cash consists of the following:</i>		
<b>CASH IN BANK</b>	<b>\$ 3,871,694</b>	<b>\$ 4,276,902</b>
<b>RESTRICTED CASH (NOTE 4)</b>	<b><u>6,401,074</u></b>	<b><u>9,697,600</u></b>
<b>TOTAL CASH</b>	<b><u>\$ 10,272,768</u></b>	<b><u>\$ 13,974,502</u></b>

See the accompanying Notes to the Non-consolidated Financial Statements

7

*M. McKay & Associates Ltd.*  
*Certified General Accountants*