

VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED MARCH 31, 2012

STATEMENT 3

	<u>2012</u>	<u>2011</u>
INCREASE IN NET FINANCIAL ASSETS		
Annual surplus	\$ 2,458,797	\$ 4,118,433
Net change in accumulated surplus	207,904	-
Net change in tangible capital assets	(1,769,985)	(3,054,198)
Amortization of tangible capital assets	970,275	931,191
Net change in inventories	(392,329)	(448,600)
Net change in prepaid expenses	22,476	17,235
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	1,497,137	1,564,061
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NET FINANCIAL ASSETS, BEGINNING	11,319,770	9,755,710
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NET FINANCIAL ASSETS, END	\$ 12,816,907	\$ 11,319,770
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See accompanying Notes to the Non-consolidated Financial Statements

M. McKay & Associates Ltd.
Certified General Accountants