

MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The accompanying non-consolidated financial statements of Vuntut Gwitchin First Nation (the "First Nation") and all the information in this annual report are the responsibility of the First Nation's management and have been approved by the Chief and Council (the "Council").

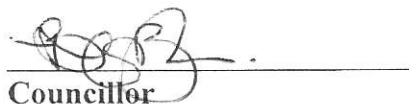
These financial statements have been prepared in accordance with accounting principles as disclosed in Notes 2 and 3 to the non-consolidated financial statements and, where appropriate, include amounts that are based on management's best estimates and judgments.

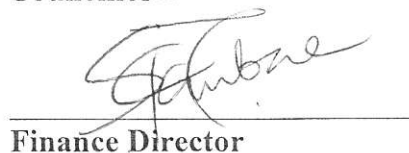
Management has established and maintained internal control systems to ensure that the non-consolidated financial information is objective, reliable and accurate and that First Nation assets are appropriately accounted for and adequately safeguarded.

The Council is responsible for overseeing management in the performance of its financial reporting responsibilities and for approving the non-consolidated financial statements. The Council fulfils these responsibilities by reviewing the non-consolidated financial information prepared by management and regularly meeting and discussing relevant matters with management and external auditors. The Council is responsible for recommending the appointment of the First Nation's external auditors.

The non-consolidated financial statements have been audited by the independent auditors, M. McKay & Associates Ltd., Certified General Accountants. The independent auditors have full access to both the Council and management to discuss their audit findings. Their report outlines the nature of the audit and expresses an opinion on the non-consolidated financial statements.


Chief


Councillor


Finance Director