

VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2011

STATEMENT 2

	<u>Budget</u>	<u>2011</u>	<u>2010</u>
REVENUES			
Government of Canada - FTA	\$ 8,674,182	\$ 8,710,681	\$ 6,850,691
Indian and Northern Affairs Canada	1,505,275	1,595,275	1,590,618
Rent, Fuel, Water, Wood	981,085	1,269,916	1,231,280
Government of Yukon	1,212,191	536,866	1,181,744
Government of Canada - Others	634,183	589,641	601,494
Personal income tax and First Nation GST	719,067	536,028	859,893
Council of Yukon First Nations	363,539	333,852	334,871
Administrative charges	40,000	71,387	81,664
Health Canada	42,400	37,041	22,400
Oil and gas royalties	10,000	-	3,117
Others	182,205	498,072	134,769
Transfer from deferred revenue	-	1,329,750	-
Transfer to deferred revenue	-	(807,481)	-
Total revenues	14,364,127	14,701,028	12,892,541
EXPENSES			
Administration	3,439,617	3,779,865	2,733,804
Natural and Cultural Resources	2,762,497	1,376,265	1,135,063
Health and Social	1,405,776	1,099,185	1,081,083
Education	1,119,800	1,065,459	971,453
Capital and Maintenance	6,282,124	3,174,525	1,240,905
Government and Implementation	217,500	330,097	2,717,374
Total expenses	15,227,314	10,825,396	9,879,682
EXCESS OF REVENUES OVER EXPENSES	(863,187)	3,875,632	3,012,859
OTHER REVENUES AND EXPENSES			
Vuntut Gwitchin Trust distribution	-	314,863	104,862
Repayable to funding agencies	-	(72,062)	(16,990)
	-	242,801	87,872
ANNUAL SURPLUS (Note 11)	\$ (863,187)	\$ 4,118,433	\$ 3,100,731

See accompanying Notes to the Non-consolidated Financial Statements

M. McKay & Associates Ltd.
Certified General Accountants