

VUNTUT GWITCHIN FIRST NATION

STATEMENT 2

NON-CONSOLIDATED STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2010

	<u>2010</u>	<u>2009</u> (restated)
<b>Revenues</b>		
Government of Canada - FTA	\$ 6,850,691	\$ 6,382,893
Indian and Inuit Affairs	1,590,618	619,097
Government of the Yukon	407,327	489,513
Council of Yukon First Nations	334,204	326,125
Personal income tax and GST	859,893	843,927
Fuel, water, wood, sewer and rent	1,231,280	1,101,783
Tax buy-out	18,234	90,536
Recognition of prior year's deferred revenue	749,808	815,706
Other	<u>991,422</u>	<u>1,263,001</u>
	<u>13,033,477</u>	<u>11,932,581</u>
<b>Expenditures</b>		
Chief and Council	1,326,000	2,041,672
Health, social and recreation	1,081,083	880,879
Natural and cultural resources	1,135,063	1,159,162
Education and training	971,453	1,050,357
Government services and housing	2,717,374	2,700,040
Administration	<u>2,752,038</u>	<u>2,491,816</u>
	<u>9,983,011</u>	<u>10,323,926</u>
Excess of revenue over expenditures	<u>3,050,466</u>	<u>1,608,655</u>
Accumulated surplus, beginning of year		
As previously reported	-	14,925,660
Prior period adjustment (Note 3)	<u>-</u>	<u>8,257,359</u>
As restated	<u>24,791,674</u>	<u>23,183,019</u>
Accumulated surplus, end of year	<u>\$27,842,140</u>	<u>\$24,791,674</u>

*Peter Markila*  
Chartered Accountant