

VUNTUT GWITCHIN FIRST NATION

STATEMENT A

NON-CONSOLIDATED BALANCE SHEET

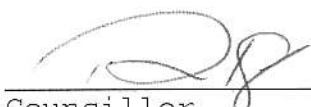
MARCH 31, 2009

| <u>ASSETS</u> | <u>2009</u> | <u>2008</u> |
|--|---------------------|---------------------|
| Current | | |
| Cash and term deposits | \$13,215,090 | \$10,472,309 |
| Accounts receivable (Note 10) | 545,039 | 443,521 |
| Contributions receivable | 434,172 | 1,555,307 |
| Due from compensation fund (Note 10) | 35,297 | 113,494 |
| Inventory | 414,980 | 421,389 |
| Prepaid expenses | - | 12,100 |
| | <u>14,644,578</u> | <u>13,018,120</u> |
| Physical assets | 11,006,123 | 8,106,642 |
| Restricted cash (Note 3) | 72,697 | 165,519 |
| Loan receivable YIDC (Note 4) | 137,628 | 137,628 |
| Investment in First Nations Bank (Note 5) | <u>500,002</u> | <u>500,002</u> |
| | <u>\$26,361,028</u> | <u>\$21,927,911</u> |
| <u>LIABILITIES</u> | | |
| Current | | |
| Accounts payable and accrued liabilities | \$ 1,391,224 | \$ 1,825,435 |
| Deferred revenue | 3,112,127 | 3,528,877 |
| Current portion long-term debt | <u>480,499</u> | <u>358,272</u> |
| | <u>4,983,850</u> | <u>5,712,584</u> |
| Long-term debt (Note 6) | <u>3,321,144</u> | <u>1,133,178</u> |
| Reserves (Note 3) | <u>73,816</u> | <u>156,489</u> |
| <u>FIRST NATION MEMBERS' EQUITY</u> | | |
| Surplus (Statement C) | 1,298,229 | 238,079 |
| Appropriated surplus (Note 7) | 4,990,608 | 3,374,344 |
| Equity in tax buy-out (Statement B) | 3,570,952 | 3,480,416 |
| Equity in physical assets | 7,484,799 | 7,195,191 |
| Equity in YIDC | 137,628 | 137,628 |
| Equity in First Nations Bank | <u>500,002</u> | <u>500,002</u> |
| | <u>17,982,218</u> | <u>14,925,660</u> |
| | <u>\$26,361,028</u> | <u>\$21,927,911</u> |

Approved:



Chief



Councillor

Peter Markila
Chartered Accountant