

VUNTUT GWITCHIN FIRST NATION

STATEMENT A

NON-CONSOLIDATED BALANCE SHEET

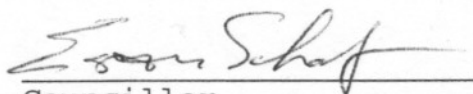
MARCH 31, 2008

<u>ASSETS</u>	<u>2008</u>	<u>2007</u>
Current		
Cash and term deposits	\$10,472,309	\$ 5,979,830
Accounts receivable	443,521	301,989
Contributions receivable	1,555,307	1,571,523
Due from compensation fund	113,494	-
Inventory	421,389	450,183
Prepaid expenses	12,100	18,525
	<u>13,018,120</u>	<u>8,322,050</u>
Physical assets	8,106,642	5,238,840
Restricted cash (Note 3)	165,519	166,855
Loan receivable YIDC (Note 4)	137,628	137,628
Investment in First Nations Bank (Note 5)	<u>500,002</u>	<u>-</u>
	<u>\$21,927,911</u>	<u>\$13,865,373</u>
 <u>LIABILITIES</u>		
Current		
Accounts payable and accrued liabilities	\$ 1,825,435	\$ 1,514,495
Due to compensation fund	-	50,651
Deferred revenue	3,528,877	1,085,095
Current portion long-term debt	<u>358,272</u>	<u>346,727</u>
	<u>5,712,584</u>	<u>2,996,968</u>
Long-term debt (Note 6)	<u>1,133,178</u>	<u>1,175,133</u>
Reserves (Note 3)	<u>156,489</u>	<u>136,075</u>
 <u>FIRST NATION MEMBERS' EQUITY</u>		
Surplus (Statement C)	238,079	1,580,585
Appropriated surplus (Note 7)	3,374,344	1,461,251
Equity in tax buy-out (Statement B)	3,480,416	1,760,753
Equity in physical assets	7,195,191	4,616,980
Equity in YIDC	137,628	137,628
Equity in First Nations Bank	<u>500,002</u>	<u>-</u>
	<u>14,925,660</u>	<u>9,557,197</u>
	<u>\$21,927,911</u>	<u>\$13,865,373</u>

Approved:



Chief



Councillor

Peter Markila
Chartered Accountant