

VUNTUT GWITCHIN FIRST NATIONSTATEMENT DNON-CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITIONFOR THE YEAR ENDED MARCH 31, 2007

	<u>2007</u>	<u>2006</u>
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenditures	\$ 1,291,422	\$ 296,129
Transferred from (to) deferred revenue	(144,073)	96,661
Amortization	45,042	41,615
Repayable to funding agencies	(125,451)	(116,438)
Transferred from equity in tax buy-out	161,030	161,030
Transferred from equity in capital assets	14,743	-
Changes in non-cash working capital	<u>193,365</u>	<u>1,031,895</u>
	<u>1,436,078</u>	<u>1,510,892</u>
INVESTING ACTIVITIES		
Physical asset purchases	(226,429)	(260,747)
Increase in net assets invested in physical assets	211,686	1,605,081
Increase in equity in tax buy-out	64,226	2,591
Restricted cash	19,641	(21,929)
Reserves	<u>(29,062)</u>	<u>(20,516)</u>
	<u>40,062</u>	<u>1,304,480</u>
FINANCING ACTIVITIES		
Repayment of long-term debt	(345,042)	(1,685,949)
Compensation funds	<u>-</u>	<u>539,766</u>
	<u>(345,042)</u>	<u>(1,146,183)</u>
Increase in cash	1,131,098	1,669,189
Cash, beginning of year	<u>4,848,732</u>	<u>3,179,543</u>
Cash, end of year	<u>\$ 5,979,830</u>	<u>\$ 4,848,732</u>