

VUNTUT GWITCHIN FIRST NATION

STATEMENT D

NON-CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 2003

	<u>2003</u>	<u>2002</u>
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenditures	\$ (4,185)	\$ 67,224
Repayable to funding agencies	-	(14,297)
Transferred from (to) deferred revenue	(294,857)	-
Amortization	40,086	42,477
Deferred charges	52,500	110,841
Transferred from equity in tax buy-out	161,030	161,030
Changes in non-cash working capital	<u>(456,666)</u>	<u>470,463</u>
	<u>(502,092)</u>	<u>837,738</u>
<b>INVESTING ACTIVITIES</b>		
Capital asset purchases	(87,721)	(70,424)
Increase in net assets invested in capital assets	321,007	295,750
Increase in equity in tax buy-out	52,454	60,043
Restricted cash	(23,344)	-
Reserves	<u>21,498</u>	<u>22,308</u>
	<u>283,894</u>	<u>307,677</u>
<b>FINANCING ACTIVITIES</b>		
Repayment of long-term debt	(607,685)	(593,775)
Compensation funds	<u>484,440</u>	<u>-</u>
	<u>(123,245)</u>	<u>(593,775)</u>
Increase (decrease) in cash	(341,443)	551,640
Cash, beginning of year	<u>2,143,746</u>	<u>1,592,106</u>
Cash, end of year	<u>\$ 1,802,303</u>	<u>\$ 2,143,746</u>