

VUNTUT GWITCHIN FIRST NATION

STATEMENT B

NON-CONSOLIDATED STATEMENT OF EQUITY IN TAX BUY-OUT

MARCH 31, 2003

	<u>2003</u>	<u>2002</u>
Equity, beginning of year	\$1,547,530	\$1,487,487
Interest	52,454	60,043
Contribution of funds (Note 6)	161,030	161,030
Transferred to revenue, expenditures and surplus	<u>(161,030)</u>	<u>(161,030)</u>
Equity, end of year	<u>\$1,599,984</u>	<u>\$1,547,530</u>